

**WRITTEN STATEMENT OF A NON-KEY DECISION
CABINET**

ITEM:	PROPOSALS FOR 2006/07 CAPITAL PROGRAMME
Members Present:	Councillors: RJ Phillips (Leader), Mrs LO Barnett, PJ Edwards, Mrs JP French, JC Mayson, DW Rule MBE (Deputy Leader), RV Stockton, DB Wilcox, RM Wilson.
Date of Decision:	26 January 2006
Purpose:	To receive a report on the key issues for consideration regarding the capital funding strategy and the allocation of supported and unsupported borrowing for capital expenditure for 2006/07.
Decision:	<p style="text-align: center;">THAT it be recommended to Council that:</p> <p>(a) the basis of distributing supported borrowing for Children’s Services, Transport and Housing as outlined in paragraph 6 be endorsed;</p> <p>(b) a minimum level of Prudential Borrowing of £5,843,000 for 2006/07 be approved as outlined in paragraph 15; and</p> <p>(c) £5,000,000 Prudential Borrowing be approved for each year 2007/08 and 2008/09 to enable commitments from previous years Prudential Borrowing allocations to be funded and to enable future bids to be considered; and</p> <p>(d) the capital strategy permits the ability to re-profile schemes should slippage occur in projects funded by Prudential Borrowing. This flexibility is retained to ensure projects can be brought forward should any Prudential Borrowing become available through slippage.</p>
Reasons for the Decision:	Cabinet is responsible for recommending to Council the basis for allocating supported and unsupported borrowing in line with the Council’s Capital Strategy.
Options Considered:	N/A
Declaration of Interest:	None.

COUNCILLOR RJ PHILLIPS:..... Date:26 January 2006
LEADER OF THE COUNCIL